



Bank AL Habib Limited
بینک الحیب لمیٹڈ



Undertaking of Non-Resident Pakistani / POC Card Holder Eligibility & Ultimate Beneficial Ownership

I hereby undertake and solemnly declare that I am a Non-Resident Pakistani (NRP) / POC Card Holder as defined in Income Tax Ordinance, 2001 – Chapter 5, Division II, Section 82 (updated up to 31 Dec 2019) and/or through subsequent amendments thereto.

Additionally, I undertake that in case of any change in my residency status and any other details I will immediately inform the same to the Bank. I hereby declare that information provided above is correct and verifiable with all risks and consequences on my part.

Further, I hereby undertake and solemnly declare that the Ultimate Beneficial Owner (as defined below) of this account and that of the funds deposited/invested and transactions undertaken through this account is myself or my dependent family members/spouse.

Definition of Ultimate Beneficial Owner:

Ultimate Beneficial Owner refers to the natural person(s) who ultimately owns or controls (through a chain of ownership or by means of control other than direct control) a customer and/or the natural person on whose behalf a transaction is being conducted. It also includes those persons who exercise ultimate effective control over a legal person or arrangement.

I also undertake that funds beneficially owned by other persons, apart from myself or my dependent family members, will not be used.

Additionally, I undertake to inform the Bank upon any future change in ultimate beneficial ownership of the account. I hereby declare that information provided above is correct and verifiable with all risks and consequences on my part.

This is a digital undertaking and acceptance of the same will constitute full and final truthful declaration of the content of this undertaking and that the same has been authorized by the customer.